

Direct Student Loan Disbursement Information

Direct Loan Disbursement Dates

Loan awarded on account by:	Net award check available on:
January 20, 2012	February 13, 2012
February 13, 2012	February 27, 2012
February 27, 2012	March 12, 2012
March 12, 2012	March 26, 2012
March 26, 2012	April 9, 2012
April 9, 2012	April 23, 2012
April 23, 2012	May 7, 2012

*Please note that first time borrowers are subject to a 30 day hold on the first disbursement, therefore first time borrowers will receive funds beginning on February 27, 2012.

All loans must be disbursed in two equal disbursements. Please note that if you requested a one semester loan, your loan will be split into two disbursements, the first within two weeks of your award beginning on February 13th, and the second after the midpoint of the semester, March 26th.

Loan funds will be credited to your account and will be applied to your unpaid balance the week preceding your actual disbursement. If you are not enrolled in a minimum of 6 hours, your loan will be canceled and funds will be returned to the U.S. Department of Education.

If you wish to decline your loan award, you must do so within 14 days of your scheduled disbursement.